



SILVER JUBILEE CELEBRATIONS

MYSORE BANK WELFARE TRUST

By
for &
of

Mysore Bank Family

Founded by :

State Bank of Mysore Pensioners' Commune (R)

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**Mysore Bank
family
to which one
belongs to**

The institution which is responsible for what we are today is namma State Bank of Mysore. Namma bank has faded into the History. Mysuru Bankers can only chew their memories now. State Bank of Mysore was not an institution, but a family. Employees/Officers were members of one family only, i.e. Mysore Bank family. The bondage and relationship in namma Bank were extended beyond relationship of just a colleague. State Bank of Mysore Pensioners' Commune is the only organization which is ensuring that that bondage continues. Mysore Bank Welfare Trust, founded by State Bank of Mysore Pensioners' Commune is one such platform to bring all Mysuru Bankers together. Mysore Bank Welfare Trust has a Scheme for former employees including officers/executives of State Bank of Mysore, who are still in service.

The Membership under the Scheme is also open to all former employees of State Bank of Mysore including Officers who are still in service. Provisions have been made in the Scheme and the Trust Deed to include former employees of namma Bank, who are still in service. They are entitled to join the Scheme by becoming a member of Mysore Bank Welfare Trust. Through this Scheme, our Commune is trying to bring all those who were a part of Mysore Bank Family, together. They are entitled to participate in all events and programs of Commune. In any case, in the event of death of a member of 'Shradhanjali' Scheme, nominees are eligible for an amount of Rs.15,000/-. Additionally, those who are members of the Scheme would be the members of Commune, upon their retirement, without payment of any fees. This is irrespective of amount of fees applicable at that time. They also receive Mysore Bank Shathayu, every month. They are also eligible for using the all facilities, such as stay at VishrathiGrihas, etc. which are available to other members. **All these facilities are available for them on payment of Rs.4,500/-.** One of the main objectives is to keep Mysore Bank bondage intact. It is also to ensure delivery of legitimate benefits to namma Bank Retirees. **These benefits have to be extended to namma Bank Retirees. Once it is extended to namma Bank Retirees, these benefits have to be extended to the employees of SBI, including Officers (with namma Bank Superannuation benefits) upon their retirement.**



THE BENEFITS THAT COULD ACCRUE



State Bank of Mysore Pensioners' Commune is fighting for several legitimate benefits which erstwhile Associate Banks' Retirees are entitled to. It is being fought through either **State Bank Retirees' Association** or **All India Retired Bank Employees' Association**. Most of the benefits secured for those who are members of Commune, would also be covering those who are still in service of the Bank. Some of such benefits are :

- a. Either on account of lack of full information or on account of misguidance or on account of misplaced expectations, many of the employees of erstwhile Associate Banks, including State Bank of Mysore opted for Superannuation Benefits of State Bank of India. Most of them have realized that there was an error in their judgment and desire another opportunity for course correction. Another option to choose 'Superannuation Benefits' would certainly help these retirees and employees. The benefits under eAB Employees' Pension Regulations are far superior to the Superannuation Benefits in State Bank of India. Therefore, another option to choose would immensely help eAB retirees/employees;
- b. Payment of Pension in terms of existing Pension Regulations, which is one of the path breaking benefits, State Bank of Mysore Pensioners' Commune is fighting for. If SBRA/SBMPC succeeds, there would be substantial increase in amount of Pension. For example, Scale IV Officer who retired on 31.10.2022 with Basic Pay of Rs.89,890/- with over 33 years of service would get gross Pension of **Rs.55,070/-** under **SBI Pension Regulations** and **Rs.61,494/-**, if existing formula for calculation of pension under **SBM Pension Regulations** is adopted. **In case of success in securing payment of Pension in terms of SBM Pension Regulations as on the date of one's retirement, the Pension in terms of SBM Pension Regulations is Rs.1,35,912/-.** SBRA including Commune is confident of victory in legal struggle.

- c. State Bank of Mysore had a Scheme of payment of Rs.15,000/- to family members of the deceased employee/retiree, upon his/her death. This is discontinued. Now, State Bank Retirees' Association is fighting for extension of this legitimate benefit to its members. Once, it is extended to Mysore Bank Pensioners or those who have already retired from any other erstwhile Associate Bank, all those who retire or retired from State Bank of India would also be covered. Two Writ Petitions are pending before two different High Courts. Once, SBM Retirement benefits are ordered, the Bank cannot distinguish between pre and post amalgamation retiree;
- d. Inclusion of Temporary Service for calculation of all Superannuation Benefits is another benefit that is being denied to Bank retirees' in particular, but retirees of namma Bank in particular. Perhaps, State Bank of Mysore Pensioners' Commune, is the only organization, which is fighting for, through State Bank Retirees' Association and/or All India Retired Bank Employees' Association. All former employees of State Bank of Mysore who have temporary service would be the beneficiaries
- e. Commutation of Pension is being paid on differential Basic Pension, whenever there is increase in Basic Pension, for any reason, including Wage/Salary settlement. However, the Bank is reducing the differential amount of commutation from the date of retirement. SBRA under the banner of AIRBEA is fighting for reduction only from the date of payment, but not from the date of retirement.
- f. **Our Commune is also launching legal struggle shortly, to secure Pension under Employees' Pension Regulations, 1995 instead of New Pension Scheme, even for those who have joined State Bank of Mysore on or after 01.04.2010.**



ABOUT US :

State Bank of Mysore Pensioners' Commune is born on 29.10.1995. It is the largest Banks' Retirees' Associations in Karnataka and also among the erstwhile Associate Bank Retirees' Associations with membership of former Managing Directors to former Messengers.

State Bank of Mysore Pensioners' Commune is a Bank Retirees' Organisation, which has made a mark in Bank Retirees' movement in the Country. It is known for conducting several programs to help its members, like Seminars and Workshops, etc. This is the Organisation which has established that the Commutation could be recovered only after its payment, but not from the date of retirement, by breaking the system which is/was prevalent since introduction of Pension Scheme in Banks. Active Participation of its over 8,200 members along with knowledge, experience and commitment of its functionaries have ensured success. Organisation has taken up or fighting for securing benefits or for betterment of lives of its members. It is an organisation which is one place where its members are being assisted in every possible way. It is a pioneer in many respects. It has already established '**Mysore Bank VishranthiGruha**' – a fully loaded and owned five Bed-room facility at Bengaluru. '**Mysore Bank VishranthiGruha**' has already been established at Mysuru. Similar facilities are being established at Shivamogga, etc. Thus, SBMPC is the only Bank Retirees' Association which has established two VishranthiGruhas. SBMPC continues to remember the great organization, State Bank of Mysore. All its former employees' continue to celebrate the time they spent together. SBMPC continues to celebrate 'Mysore Bank Foundation Day' on every 2nd October. SBMPC provides opportunities to its members to meet their friends and former colleagues very often with programs. It is cynosure of all eyes in every agitation program, both at local level and also at national level.

State Bank of Mysore Pensioners' Commune, acted as a catalyst in forming **State Bank Retirees' Association**, which is a Federation of erstwhile Associate Bank Retirees' Organisations. It was inaugurated on 07.07.2019 at Bengaluru by Shri Tejasvi Surya, Hon'ble M P. **It is the largest among Bank retirees' organisations, which represents those who are covered under 1995 Pension Schemes of Banks.** This vibrant Organisation has already secured several benefits. To fight for and secure benefits to its members at Industry level, SBMPC is affiliated to All India Retired Bank Employees' Association, which is oldest among Apex Bank Retirees' Organisations. AIRBEA has taken up several benefits, which no other organisation has taken up. AIRBEA has succeeded in 1616 – 1684 case in Hon'ble Supreme Court.

This decision would help in recognition of this organisation by the Government and Banks. More importantly, in pension revision in Banks.

Over 2,500 of its members attended its 6th Triennial Conference held on 28.10.2022. Perhaps, it is the largest attendance in any Conference of Bank Retirees, anywhere in India. Shri C H Venkatachallam, General Secretary, ABEA addressed the members. Earlier, Shri Anantha Kumar and Shri D V Sadananda Gowda, then Central Ministers, Shri Tejasvi Surya, Shri B Y Raghavendra and Smt.Sumalata Ambareesh, Members of Parliament are also among the dignitaries attended the programs. It is the only Bank Retirees' organization, which has conducted Workshops and Seminars. SBMPC has conducted over 10 such Workshops and Seminars.

Active and vibrant Regional/District Committees are functioning at Belagavi, Bellari, Chennai, Davanagere, Delhi, Hassan, Hubballi, Hyderabad, Mangaluru, Mysuru, Shivamogga and Tumakuru.

For application to join visit : www.mysorebankpensioners.in

